

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

Finance Committee Monthly Meeting

February 16, 2017

The Finance Committee meeting was called to order by Chairman Pat Kenny at 6:00 pm on Thursday, February 16, 2017.

Members Present: Village President Pat Kenny, Jim Feeney, Tom Marek, Duane Ratay

Members Absent: Karl Floody, Tom Freytag, Mike Sheyker

Also Present: Village Clerk Theresa Loomer, Administrator Dennis Martin, Treasurer Scott Vilona

Visitors Heard

None

General Business

Approve Minutes for Meeting Held January 12, 2017

Feeney/Ratay 2nd made a MOTION to approve the minutes from the meeting held on January 12, 2017, as presented, and the MOTION carried without negative vote.

2016 Audit Report Update

The field work for the 2016 audit was completed last week and Vilona stated it went well overall with the exception of the \$310,000 that was appropriated from the working capital fund to cover night shift EMS service and for the pump purchase for the rescue boat. There was discussion about the levy limit/EMS services referendum that is scheduled for the fall and the negative impact allocating any additional funds from the working capital fund would have on future bond ratings if it were to continue. It was recommended that the required 90-day termination notice for the current Paratech Ambulance Service contract, which has been approved through the end of the year, be sent at the end of September in case the referendum fails and authorization to exceed the levy limit is not granted. If the referendum is approved in October or November of 2017, the Village Board could enter into a new contract with Paratech prior to the end of year, or seek RFPs for 2018 EMS services.

Bank Services Agreement Report

After last month's meeting, First National Bank and Trust has offered free services for a trial period of two years, so staff has not sought out proposals from other local banks. The bank was formerly owned by Walworth State Bank which never charged the Village any fees for service. President Kenny recommended keeping an eye out for other nearby banks to make sure the Village is getting the best deal and rates. Martin indicated that staff could send a letter of interest to local banks and put out an RFP in the next year; however, in the meantime, the Village is receiving good services from First National Bank and from the utility department bank, Town Bank, both located in Walworth.

2017 Utility Budget

Martin said he is meeting with the Utility Dept. and Treasurer Vilona tomorrow, prior to the Public Works Committee meeting, to discuss the 2017 sanitary sewer and water budgets. One new truck will be added to the budget and two trucks will be sold. Feeney asked if purchasing a new truck was necessary. Martin replied the proposed new truck will be replacing a 1994 Dodge Ram which is more than 20-years old. Martin stated he would be presenting a list of current and replacement trucks at the Public Works meeting scheduled for the next day, February 17, 2017.

Next Meeting Date

The next meeting date was scheduled for Thursday, March 30, 2017 beginning at 6:00 pm.

Adjournment

Marek/Ratay 2nd made a MOTION to adjourn the meeting at 6:19 pm, and the motion carried without negative vote.

Minutes prepared by: Theresa Loomer, Village Clerk

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 03/30/17