

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Thursday, March 31, 2005**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 4:00p.m. in the Village Hall conference room.

Present: Arlene Patek, Andrew Gilchrist, Lou Loenneke, Jim Feeney, Rick McCue, and Ron Pollitt.

Also present were Treasurer Peg Pollitt, Administrator Kelly Hayden-Staggs, Craig Workman, Cindy Wilson, Jim Mann and Trustee Micki O'Connell.

Approval of March 17th meeting minutes: A motion was made to approve the March 17, 2005 meeting minutes by Rick McCue, 2nd by Lou Loenneke, and motion passed.

Liquor License rates: Motion to recommend to the Village Board an increase in the Class A liquor license from \$10 to \$100 was made by Lou Loenneke, 2nd by Jim Feeney and motion passed.

Police & Court Reports: Peg distributed Gail's report from the PD. All were in favor of receiving this report monthly.

DPW Truck Purchase: Craig Workman presented the proposal for the budgeted DPW truck purchase. The order needs to be placed by April 1st to be able to get a 2005 truck which is cheaper than going with a 2006 model. Jim Feeney made a motion to recommend to the Village Board approval to order the 2005 DPW truck purchase from Fagan for \$37,908. Motion seconded by Andrew Gilchrist and it passed.

Water & Sewer Rates: Kelly proposed increasing the water and sewer rates to help balance the Utility Fund. Lou Loenneke made a motion to recommend to the Village Board approval to raise sewer rates 3% and to apply to the PSC for a 3% water rate increase. Motion seconded by Rick McCue and motion passed.

Room Tax Audit update: Peg distributed Pat Romenesko's update on the room tax audit. A final report is to follow.

2005 Utility Budget: Kelly presented the 2005 utility budget which currently is not balanced. There was a discussion of possible solutions to this. Lou Loenneke made a motion to approve the utility budget contingent upon seeking out additional revenue sources. Rick McCue seconded it and motion passed.

CDA Bonding-Jim Mann: Jim Mann from Ehlers & Associates presented the CDA bonding plan. Jim Feeney made a motion to recommend the Ehler's financing plan to the CDA and Village Boards to meet the 2005 borrowing needs contingent upon resolution between Dale Thorpe and Foley & Lardner reaching agreement on the GO bonding issue. Andrew Gilchrist seconded the motion and it passed.

Adjournment – The next meeting is scheduled for April 21st @ 5:00p.m. A motion to adjourn was made by Rick McCue, 2nd by Lou Loenneke. Motion carried @ 6:55p.m.

Minutes prepared by Peggy L. Pollitt, Village Treasurer

Note: These minutes are subject to further editing until approved by the Finance committee.