

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Thursday, June 15, 2006**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 5:00p.m. in the Village Hall conference room. Present: Jim Feeney, Andrew Gilchrist, Lou Loenneke, Rick McCue, Arlene Patek and Ron Pollitt. Also present: Administrator Kelly Hayden-Staggs and Treasurer Peg Pollitt.

Approval of the May 25, 2006 meeting minutes:

A motion was made to approve the May 25th meeting minutes by Rick McCue, 2nd by Arlene Patek, and the motion passed.

Phone System Update:

Jim reported that he and Drew had met with Intertel about a new phone system which would cost between \$40,000 and \$50,000. Jim also talked with Verizon about a new system and there will be more info to come.

Financial & Court reports:

There was no court report. Chief Olson asked Trustee Pollitt if the court report still needs to be done as they have to be done manually by the Police Administrative Assistant. Discussion resulted in that the committee still wants to receive the report. Treasurer Pollitt will see if any of it can be done automatically. The April Utility Fund statement was distributed.

Lake Geneva Marine Lease:

The committee reviewed the draft of the lease prepared by Kelly. The committee asked to incorporate one change in it. The change was to insert a "90 day cancellation notice that can only be given between June 1st and Dec 31st of each year". The committee requested that Attorney Dale Thorpe and Kevin Kirkland review the draft. If both agree with it, a motion to recommend the lease to the Village Board for approval was made by Jim Feeney, 2nd by Rick McCue, and motion passed.

Personal Property tax write-off recommendation:

A motion was made by Jim Feeney, 2nd by Drew Gilchrist, to recommend that the Village Board write-off any and all unpaid personal property tax from 2004 and earlier. Motion passed unanimously. This was recommended by our auditor.

Resort Sales Tax update:

Trustee Pollitt talked to the Mayor Shepstone of Lake Geneva about the possibility of working together to obtain the necessary state legislation exemption required in order to be able to establish this tax. The mayor said he will respond back to Ron.

Adjournment:

A motion to adjourn was made by Rick McCue, 2nd by Lou Loenneke. Motion carried @ 5:50 p.m.

Minutes prepared by Peggy Pollitt, Village Treasurer
These minutes are subject to further editing until approved by the Finance committee.