

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Thursday, July 19th, 2007
5:00 p.m.**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 5:00 p.m. in the Village Hall conference room. Members present were Arlene Patek, Ron Pollitt, Rick McCue, Drew Gilchrist and Lou Loenneke. Jim Feeny arrived at 6:00p.m. Also present were Treasurer Peg Pollitt and Trustee Micki O'Connell.

Approval of the June 28th, 2007 meeting minutes:

A motion was made to approve the June 28, 2007 Finance meeting minutes by Lou Loenneke, seconded by Rick McCue, and the motion passed.

Public Works Department Financial Review:

A motion was made to table this item to the next meeting by Rick McCue, seconded by Arlene Patek, and the motion passed.

CDA short term borrowing needs:

Treasurer Pollitt reported that the CDA may be in need of short term borrowing and asked the committee to begin thinking about it.

Report on credit card payment solutions:

Treasurer Pollitt reviewed her findings so far on ways to accept credit card payments. This would be where the consumer pays the fee not the Village. Some municipalities already use this service. Peg needs to gather more information from www.officialpayments.com before a decision can be made.

Review Finance Committee municipal code responsibilities-Article 5:

A motion was made by Rick McCue to recommend that the Village Board change the resolution to authorize pre-payment of invoices to require the approvals of the Administrator and the Treasurer. It was seconded by Lou Loenneke and the motion passed.

Financials & Court Reports:

Treasurer Pollitt presented the current court report. No financial reports to present.

Budget 2008 timeline:

Treasurer Pollitt presented the outline of the budget schedule and it was agreeable to all the members.

RFP's for outside services:

A motion was made to have the Administrator create three year RFP's beginning in year 2008 for the attorney, prosecutor, computer services, engineer, auditor, garbage hauler, planning services and cleaning service by President Pollitt, seconded by Drew Gilchrist, and the motion passed. The committee also recommended that the Park Commission go out with RFP's for their services also. The committee wants to review the RFP's before sending them out.

Set next meeting date & Adjournment:

The next Finance Committee meeting was scheduled for Aug. 16th, 2007 at 5:00p.m. A motion to adjourn was made by Rick McCue, seconded by Lou Loenneke. Motion passed at 6:16 pm.

Minutes prepared by Peg Pollitt, Village Treasurer
These minutes are subject to further editing until approved by the Finance committee.