

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Thursday, August 17th, 2006**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 5:01p.m. in the Village Hall conference room. Members present were Jim Feeney, Rick McCue, Arlene Patek, Lou Loenneke and Ron Pollitt. Drew Gilchrist was absent. Also present were Administrator Kelly Hayden-Staggs, Treasurer Peg Pollitt and DPW Craig Workman.

Approval of the August 10, 2006 joint meeting minutes:

A motion was made to approve the August 10th meeting minutes by Rick McCue, seconded by Jim Feeney, and the motion passed.

Second Quarter Financial Review- Admin & Public Works:

Administrator Hayden-Staggs reviewed and answered questions about the Administrative budget and DPW Director Craig Workman did the same for the Public Works' budgets. The committee was satisfied with the departments' actuals compared to budget through June.

Budget 2007 Planning Schedule: A motion was made by Rick McCue, seconded by Jim Feeney, to accept the budget timeline as presented and to recommend a 0% budget increase guideline in all non-wage, non-benefit and non-capital accounts. The motion passed.

New Fire Truck Discussion:

A motion was made by Lou Loenneke, 2nd by Arlene Patek, to recommend to the Protection Committee to contact the appropriate parties about combining fire & EMS services/equipment with the Village of Walworth and the motion passed.

CDA Borrowing Plan-Third Ave:

A motion was made by Jim Feeney, 2nd by Rick McCue, to recommend short-term borrowing for Third Avenue (\$1.5M) until more money is needed and then bond in the future. The motion passed.

R&M Invoice for Third Ave:

A motion was made by Rick McCue, 2nd by Lou Loenneke, to recommend that the CDA pay the total Ruekert & Mielke bill for Third Avenue and the motion passed.

Court Report:

None to distribute.

Adjournment:

A motion to adjourn was made by Rick McCue, 2nd by Jim Feeney. Motion carried @ 6:55 p.m. The next Finance meeting is scheduled for August 31st at 5:00p.m.