

**VILLAGE OF FONTANA ON GENEVA LAKE  
WALWORTH COUNTY, WISCONSIN**

**(Official Minutes)**

**Finance Committee Meeting**

September 30, 2010

The Finance Committee meeting was called to order at 6:00 pm on Thursday, September 30, 2010 by Village Clerk Dennis Martin.

**Members Present:** Lou Loenneke, Arlene Patek, Rick McCue, Jim Feeney, Michael Sheyker

**Members Absent:** Trustee Pat Kenny, Drew Gilchrist

**Also Present:** Administrator/Treasurer Kelly Hayden, Village Clerk Dennis Martin, Trustee Micki O'Connell, Trustee Peg Pollitt, Public Works Director Craig Workman

**Elect Chairman Pro-Tem**

Sheyker/Loenneke 2<sup>nd</sup> made a MOTION to elect Rick McCue as the chairman pro-tem for the meeting, and the MOTION carried without negative vote.

**General Business**

**Approval of Minutes for Meetings Held August 26, 2010 and September 9, 16 & 23, 2010**

Loenneke/Sheyker 2<sup>nd</sup> made a MOTION to approve the minutes for the meetings held August 26, 2010 and September 9, 16 & 23, 2010 as presented, and the MOTION carried without negative vote.

**Monthly Review Items**

The payables and bank reconciliation reports, revenue/expense statements, balance sheets, vendor report, payroll overtime report and cash flow statements were emailed and/or distributed to the members, but none of the members stopped at the Village Hall to review payables or bank reconciliation statements. Hayden stated that the reports will be put on file for the audit; however, one or two of the members should stop in and review the payables and bank reconciliation statements prior to the next meeting.

**2011 Budget Review for Administration, Final Budget & Utility Budget**

Hayden stated that the estimated 2010 numbers in the preliminary Utility Budget include the actual revenue numbers through the October bills and an estimate for the fourth quarter bills. Hayden stated that she is confident that the revenue numbers in the preliminary budget are good estimates at this time. Hayden stated that next year's utility budget does not call for any rate increases. Workman presented the expenses and capital outlay items in the preliminary water budget. Workman stated that the stand pipe at the Duck Pond will require \$260,000 in maintenance expenses to paint the exterior and the interior of the water tower; however, the project can be completed over a two-year period to divide the expense into two budgets. Workman stated that the exterior painting project will cost about \$120,000, and it should be completed in the next year. Workman stated that the Brookwood tower also is in need of maintenance and painting; however, the current paint is lead based, which is costly to remove, and the total project expenses will be \$300,000 to \$350,000. Workman stated that the Village also should consider replacing the Brookwood tower and relocating it for about \$500,000. Workman stated that a replacement project for the Brookwood tower could be coordinated with the water main replacement project for the water main that runs under the Abbey Springs golf course. Workman stated that to replace the Brookwood water tower and run a new water main to replace the current Abbey Springs line will cost about \$3 million. Hayden stated that the revenue projections for the sewer budget for 2010 are more than budgeted so she increased the total

revenue projection for the 2011 sewer budget. Workman stated that between the two water and sewer budgets, there are about \$42,000 in vehicle repair and maintenance expenses. Workman stated that the budget includes maintenance on the two Utility Department vehicles and some of the work on the Department of Public Works bigger trucks and equipment that are used by both the Street Department and the Utility Department. Hayden stated that because some of the projects came in under the anticipated budget, the Utility Department will not be borrowing as much as initially anticipated. Hayden then presented the 2011 revenue projections for the General Fund. O'Connell stated that the Village may want to consider increasing the cost for resident parking stickers next year since the cost has not been increased for several years. Pollitt stated that the Village should consider an increase for the beach admission fee, but not increase the cost for resident parking stickers. Hayden stated that the revenue projections are preliminary and can be adjusted if desired by the committee. Hayden stated that the preliminary revenue projections do not include any proceeds for the annual triathlon or for the Fourth of July event that was held in 2010 as both of the events have come in question and may not be held next year. Pollitt asked which committee would be appropriate to consider a proposal to raise the admission fee for the beach. O'Connell stated that she will have the item added to the next agenda of the Lakefront and Harbor Committee. Pollitt stated that maybe the village could raise the admission fee for the beach by \$1 on weekend days. Sheyker stated that the Village should consider establishing a higher admission fee for weekends and holidays. Pollitt stated that the Village should also eliminate the special reduced price for season beach passes for Big Foot High School District residents. Pollitt stated that she thought the reduced rate for Big Foot High School District residents was going to be phased out. O'Connell stated that the Lakefront and Harbor Committee will make a recommendation on the beach and parking rates at its next monthly meeting. Hayden also distributed the preliminary total budget for the General Fund and asked the committee members to review it for the next meeting on Thursday, October 7, 2010 beginning at 6:00 pm.

#### **Next Meeting Date**

The next meeting is scheduled for Thursday, October 7, 2010 beginning at 6:00 pm.

#### **Adjournment**

Patek/Sheyker 2<sup>nd</sup> made a MOTION to adjourn the finance committee meeting at 7:26 pm, and the motion carried without negative vote.

Minutes prepared by: Dennis L. Martin, village clerk

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 1/27/11