

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Thursday, November 15, 2007
5:00 p.m.**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 5:00 p.m. in the Village Hall conference room.

Present: Feeney (Jim), Loenneke (Lou), Patek (Arlene), Pollitt (Ron), and McCue (Rick).

Absent: Gilchrist (Drew)

Also Present: Treasurer Peg Pollitt, Trustee Micki O'Connell, Administrator Kelly Hayden-Staggs, and CDA Director Joe McHugh.

Approval of the November 1st, 2007 meeting minutes:

Feeney made a motion to approve the November 1st, 2007 Finance meeting minutes as distributed, McCue seconded and the motion carried without negative vote.

2008 Tax Increment Issue with assessor:

Treasurer Pollitt distributed the tax incremental worksheet which determined the amount of increment attributed to the assessor error as being \$30,186.92 subject to the results of the Nov. 19th Village of Fontana budget public hearing. Administrator Hayden-Staggs presented an email from Jim Danielson of Accurate Appraisal stating that he will reduce his 2008 contract payment from the Village by the \$30,186.92. Feeney made a motion to recommend the Village Board accept that the error be reduced from Accurate Appraisal's 2008 contract, McCue seconded and the motion carried without negative vote. The General Fund will then have to pay the CDA the \$30,186.92 missed increment in 2008.

Court Report:

Treasurer Pollitt presented the October 2007 court report.

2008 Miscellaneous Fees:

The committee discussed each fee. McCue made a motion to recommend the agreed upon changes to the Village Board, Patek seconded and the motion carried without negative vote.

John's Disposal Contract (recycling):

Patek made a motion to put the recycling contract out for bid, seconded by McCue and the motion carried without negative vote. Administrator Hayden will do this.

Set next meeting date & Adjournment:

The next Finance Committee meeting was scheduled for Jan. 24th, 2008 at 5:00p.m. There will be NO December meeting. Patek made a motion to adjourn the Finance committee meeting at 6:15p.m., McCue seconded and the motion carried without negative vote.

Minutes prepared by Peg Pollitt, Village Treasurer

These minutes are subject to further editing until approved by the Finance committee.