

Finance Committee Meeting
January 22, 2009
Minutes

The regular January Finance committee meeting was called to order at 5:00pm on Thursday, January 22, 2009 by chairman, Ron Pollitt.

Present: Feeney, James-Gilchrist, Drew-McCue, Rick-O'Connell, Micki-Patek, Arlene and Pollitt,Ron

Absent: Loenneke, Lou

Also Present: Hayden, Kelly-Administrator

Cost Recovery Collection Policy

Hayden reviewed the outstanding cost recovery list with the group and Feeney made a motion to recommend that the Village board looks into placing the appropriate lien on William Grunow and the Rookus Group for their outstanding balances, McCue seconded and the motion carried without negative vote.

The group also discussed formalizing a policy and looking at some drafts at the next meeting.

2009 Utility Budget

McCue made a motion to table the 2009 Utility budget until February 26, 2009, Patek seconded and the motion carried without negative vote.

Financial Control Policy

Pollitt informed the group that he would like to see some additional financial controls put into place now that the position of Administrator and Treasurer have been merged. Feeney made a motion to formalize a policies with the input from the Auditor for the next months meeting, Patek seconded and the motion carried without negative vote.

The next meeting date is 2/26/09 at 5:00pm.

McCue made a motion to adjourn the finance committee meeting at 5:45pm, Patek seconded and the motion carried without negative vote.

Respectfully Submitted,
Kelly E. Hayden
Administrator

Approved: 4/23/09