

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

SPECIAL MEETING of the VILLAGE BOARD OF TRUSTEES

Thursday, January 9, 2020

Village Administrator Theresa Loomer called the special meeting of the Village Board to order at 5:15 pm in the Village Hall, 175 Valley View Drive, Fontana, Wisconsin.

Trustees Present: Roll call vote: Trustee Prudden, Trustee Petersen, Trustee Pappas, Trustee McGreevy, Trustee Livingston

Trustee Absent: Trustee O'Neill, President Kenny

Also Present: Jon Cameron, Theresa Loomer, Stephanie Smith, Scott Vilona

Elect Chairman Pro-Tem for Village Board

Trustee Livingston/Trustee McGreevy 2nd made a MOTION to elect Trustee Petersen as the Chairman pro-tem. The MOTION carried without negative vote

General Business

A Resolution Authorizing and Providing for the Sale and Issuance of \$10,265,000 General Obligation Corporate Purpose Bonds, Series 2020A, and All Related Details

John Cameron from Ehlers provided an overview of the bond sale report. The total amount of bonds issued were \$10,100,000 to low bidder Robert W. Baird & Company, Incorporated, Milwaukee, Wisconsin, at the rate of 2.2548%. The report states, "The total principal and interest over the life of the debt is \$377,849 lower than presale estimates due to a premium received and lower interest rates over planning estimates." Prior to the sale, Moody's Investor's Service rate the Village at a Aa3 rating. The Complete Sale Day Report is on file at Village Hall.

Trustee McGreevy/Trustee Livingston 2nd made a MOTION to approve Resolution 010920-01 Authorizing and Providing for the Sale and Issuance of \$10,100,000 General Obligation Corporate Purpose Bonds, Series 2020A, and All Related Details and the MOTION was as follows:

Trustee Prudden – Aye

Trustee Livingston – Aye

Trustee Petersen – Aye

Trustee McGreevy – Aye

Trustee Pappas – Aye

The MOTION carried on a 5-0 vote with President Kenny and Trustee O'Neill absent.

Adjournment

Trustee Prudden/Trustee Pappas 2nd made a MOTION at 5:26 pm to adjourn the meeting, and the MOTION carried without negative vote.

Minutes prepared by: Stephanie Smith Deputy Clerk/Treasurer

Note: These minutes are subject to further editing. Once approved by the Village Board, the official minutes will be kept on file at the Village Hall.

APPROVED: 02/03/2020