

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Final Minutes)

Finance Committee

January 10, 2023

The monthly meeting of the Finance Committee was called to order by Chairman Pat Kenny at 4:00 pm on Tuesday, January 10, 2023.

Members Present: President Pat Kenny, Thomas Freytag, Tom Marek, Jim Feeney, Bob Klockars

Members Absent: Rob Rowe, Mike Sheyker

Also Present: Kevin Day, Liz Baumann, Erik Johnson (Lake Geneva Regional News) Theresa Loomer, Drew Lussow, Deputy Chief Rick Manthy, Chief Nitsch, Scott Vilona

General Business

Approve Minutes for Meeting Dates held on September 29, 2022, October 6, 2022, and October 12, 2022

Marek/Feeney 2nd made a MOTION to approve the minutes from the meetings held on September 29, 2022, October 6, 2022, and October 12, 2022, as presented, and the MOTION carried without negative vote.

EMS Referendum and IGA Update

Administrator Loomer explained that both the Village of Fontana and the Village of Williams Bay both had their referendums pass on the November ballots and both have tentatively approved the amended IGA. In addition, based on the amended IGA costs will be split down the middle in regards to the Deputy Chief and Chief salaries. The only remaining hurdle in the matter is some legal wording that both sides are looking over with their respective attorneys before officially finalizing the agreement.

Flex Grant And FAP Awards Update

Chief Nitsch spoke regarding the Flex Grant Award and FAP Awards. Chief Nitsch mentioned that the Flex Grant Award was awarded in the amount of \$61,415.00. A majority of these funds will be used to replace the 2014 squad car. Chief Nitsch informed the Committee that they needed to move fast to secure one of the new bids for a new squad car and luckily they secured one of the last of two to be built and also got it for \$2,000 under the state bid. Lastly Chief Nitsch informed the Committee that the remaining funds would be used for some laptops for staff, task force gear, and a knock safe for their vehicles. As for the FAP Awards, the Village was awarded approximately \$36,075.00 in funds which will be used for fire suppression equipment.

Discussion or Action on Acadia Towers Proposal

Administrator Loomer stated that she spoke with Verizon and AT&T about current leases on towers currently in Village and provided that the current cost share we have with those companies are at 75-25. After reviewing the proposal documents in the packet from Acadia Towers and some discussion amongst the Committee, the consensus seemed to think it would be more beneficial for the Village to reach out on its own to secure these leases rather than accept the Acadia Towers Proposal at this time. If after reaching out on its own and realizing that the Village would need further assistance in securing these contracts it might be beneficial to then reconsider Acadia Tower's proposal and form a partnership at that time.

Discussion or Action on Village Hall Room Rental Agreement

Administrator Loomer explained that the Village currently allows the Chamber of Commerce to use a room from us at the Village Hall and the Village Hall does not charge any rent for them to use the room. It has recently come to the Village's attention that other are looking for spaces to rent and that it would be beneficial for the Village to collect some rent on the space if allowing

others to use it. After some discussion amongst the Committee the members seemed to think that an amount in the range of \$1,000.00 would be reasonable to charge for rent. The Committee thought that we could propose that to the Chamber of Commerce and if they agreed to pay it then great but if not then it would be in the Village's best interest to find another interested party willing to pay the rent to have the space.

Discussion or Action on 2023 Utility Budget

Treasurer Baumann gave a brief overview of the 2023 Utility Budget and Public Works Director Day then explained the capital outlay budget items in regards to the 2023 Utility Budget for the Public Works Department. Public Works Director Day stated that most of the budget is similar to last year with not a lot of changes however the biggest items he wanted to bring to the Committees attention for the budget included these items on the water utility which he budgeted for a generator at Wells No. 1 and 3 at a cost of \$45,000.00, a pressure reducing valve at Stearns Booster Station for a cost of \$5,500.00, rebuild of the water altitude valve at Shabbona Dr. for a cost of \$4,500.00, and putting money away for a future garage behind Well No. s1 for a cost of around \$13,500.00. Day also stated on the sewer utility, he budgeted for replacing two check valves at the Mohr Rd. lift station in the amount of \$12,000.00, purchasing two raw sewage pumps, one for the Mill St. lift station in the amount of \$17,750.00 and one pump for the Mohr Rd. lift station in the amount of \$23,891.00, putting money away for the future garage in the amount of \$50,000.00, and purchasing two radios for the new county emergency system which estimate to be about \$3,000.00.

Marek/Klockars 2nd made a MOTION to approve the 2023 Utility Budget, as presented, and the MOTION carried without a negative vote.

Discussion or Action on Mid-State Equipment Bobcat Toolcat Invoice

Administrator Loomer stated that we recently had a signed agreement for a Bobcat Toolcat at a price at around \$59,000.00. However, when receiving the invoice, it included a charge for an additional \$10,000.00 more than what was originally agreed to. Public Works Director Day reached out to the vendor and was told that the extra charges were surcharges due to inflation and increase in prices for the Bobcat Toolcat. After some discussions between Public Works Director Day and the vendor they said they would eat the additional surcharges and we will be able to get the Toolcat at the price originally agreed to. Day also explained that this item was worked into the 2023 Utility Budget already, so no further action is required for it.

Review Relationship with Town Bank

Treasurer Baumann gave a brief summary of our current relationship with Town Bank. She summarized how currently Town Bank charges \$350.00 in fees for analysis they run on our accounts, and it is on a per deposit basis. Treasurer Baumann believes we can change the proposed bank structure from a money market to a general checking account and set up a money market sweep to move the money from each account. If we use this bank structure instead, we will approximate a nominal fee in the range of \$30.00-\$50.00 per month instead. The Committee seemed receptive to the idea but felt that further considerations and discussions will need to be had with the bank and the Committee before any final decision is made regarding this topic. Treasurer Baumann understood and explained it was her intention to just bring this information to the Committee to get their thoughts on it and if any changes should be made. The Committee felt further investigation into making a change could be pursued and the relationship with Town Bank can be brought back at a future meeting for more follow up.

Discussion or Action on First National Bank ACH Blocks and Filters

Treasurer Baumann gave a brief explanation of what ACH Blocks and filters are for our accounts at First National Bank. She mentioned that the filters and ACH Blocks are what banks use to monitor bank accounts and anything not within a determined threshold set by the Village would be restricted and ultimately sent back to the Village to approve or deny. Treasurer Baumann said she has paperwork in place to move forward with implementation for these blocks and filters for

the accounts at First National Bank, the Committee had no issues with implementing these security measures for the accounts at First National Bank.

Freytag/Marek 2nd made a MOTION to recommend approval to the Village Board of the ACH Blocks and Filters for the accounts at First National Bank, as presented, and the MOTION carried without a negative vote.

Set Next Meeting Date

Next meeting will be on February 28, 2023, at 4:00 pm.

Adjournment

Marek/Freytag 2nd made a MOTION to adjourn the meeting at 4:43 pm, and the motion carried without negative vote.

Minutes prepared by: Drew Lussow, Village Clerk

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 02/28/2023