

VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN

(Official Minutes)
Finance Committee
February 23, 2021

The Virtual Finance Committee meeting was called to order by Chairman Pat Kenny at 4:02 pm on Tuesday, February 23, 2021.

Members Present: President Pat Kenny, Thomas Freytag, Bob Klockars, Mike Sheyker, Jim Feeney (4:19 pm), Tom Marek

Members Absent: Bill Grunow

Also Present: Theresa Loomer, Stephanie Smith, Scott Vilona

General Business

Approve Minutes for the Meeting held January 26, 2021

Klockars/Marek 2nd made a MOTION to approve the minutes from the meeting held on January 26, 2021, as presented, and the MOTION carried without negative vote.

Simple Water Rate Increase Update

Treasurer Vilona stated he filed the prequalification application with the PSC for the 3% simple rate increase for water and the result from the PSC is the Village is currently still too profitable and does not qualify for a rate increase at this time. Vilona mentioned after the upcoming audit the variables may change and the Village could try again. The PSC dictates rate increases for water but not sewer.

Proposed Sewer Rate Increase

Vilona explained for the sewer portion there is no governance by the PSC and the Village dictates procedures and rates. Vilona presented a spreadsheet using the 2019 audited numbers which showed a shortfall of \$205,156.50 and a required increase of 18.5% to be at par. Vilona also presented calculations using the unaudited variables from 2020 which showed a required increase of 12.5%. Some things to consider when using the variables for 2020 are these numbers are unaudited and 2020 was not a normal year due to COVID therefore the 2020 numbers may not be the most accurate numbers to use. Vilona recommended using 2019 numbers and showed scenarios for a one-time larger increase or splitting it over three years. The previous increase in sewer rates was implemented in 2012.

Klockars/Marek 2nd made a MOTION to recommend Village Board approval of an 8% Sewer rate increase for 2021, and the MOTION carried without negative vote.

Stormwater Management Funding – Abbey Springs Ponds

President Kenny explained that Abbey Springs is going to be redoing their golf course in August of 2021 and this will give the Village a great opportunity to utilize the ponds for stormwater retention. Staff will present more concrete costs at next month's meeting along with options on how to finance the project.

Set Next Meeting Date

Next meeting will be on March 25, 2021 at 4pm.

Adjournment

Sheyker/Marek 2nd made a MOTION to adjourn the meeting at 4:26 pm, and the motion carried without negative vote.

Minutes prepared by: Stephanie Smith, Deputy Clerk/Treasurer

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 03/25/21