

**VILLAGE OF FONTANA ON GENEVA LAKE  
WALWORTH COUNTY, WISCONSIN**

**(Official Minutes)**

**Finance Committee**

March 22, 2022

The Virtual Finance Committee meeting was called to order by Chairman Pat Kenny at 3:00 pm on Tuesday, March 22, 2022.

**Members Present:** Chairman Pat Kenny, Mike Sheyker, Tom Marek, Bob Klockars

**Members Absent:** Rob Rowe, Thomas Freytag, Jim Feeney

**Also Present:** Kevin Day, Theresa Loomer, Drew Lussow, Wolfgang Nitsch

**General Business**

**Approve Minutes for the Meeting held on February 24, 2022**

Member Klockars/Member Marek 2<sup>nd</sup> made a MOTION to approve the minutes from the meetings held on February 24, 2022, and the MOTION carried without negative vote.

**Proposed TID Infrastructure Projects**

Village Administrator Theresa Loomer stated that the proposed TID Infrastructure Projects would need to be started no later than September 2023. The TID projects went to the Public Works Committee for review prior to the Finance Committee meeting and they suggested all the projects would estimate to an amount around \$1,379,912 which includes 25% contingency for legal and engineering fees. The Public Works Committee also prioritized the potential projects based on importance and did change the original priority which the Finance Committee agreed with.

Loomer also included that Village Treasurer Scott Vilona has contacted First National Bank, and a 10-year loan is 3.54% interest rate, and a 20-year bond issuance was estimated at 2.5% with an additional \$60,000 for closing costs. Loomer also stated that Vilona ran an amortization schedule, and he concluded that the Village would fair better with a bank loan. Member Klockars seemed to agree and made a statement in support of the bank loan but did voice some concern and suggested trying to get a lower interest rate on the loan from what was proposed. Member Sheyker then inquired about potentially using some of the Tourism Funds to help pay for some of the costs of these projects, specifically for the beach house repairs, and the members discussed this and thought it would be something to bring up to the Tourism Committee in the future.

Member Klockars/Member Marek 2<sup>nd</sup> made a MOTION to recommend Village Board approval of the TID projects, as presented, and finance them through First National Bank and have staff try to negotiate a better rate, and the MOTION carried without negative vote.

**EMS Staffing Proposal and Funding**

Loomer stated that the cost for EMS services is anticipated to increase every year and with the rate of inflation and the cost of all goods and services rising so rapidly, there is uncertainty about how long the General Fund can continue to support EMS operations. This would likely occur whether the village continues to contract with Metro (who themselves are having trouble keeping up with demand with our village as well as others they've contracted with nearby) or hiring their own municipal EMS staff. In addition, Williams Bay is in discussions about going to referendum this fall to fund 7 full-time EMS/Paramedic staff members. Fontana could opt to go out for referendum at the same time promoting the partnership between the two municipalities. Nitsch supported this idea by stating that if a partnership is forged the Village of Fontana would be the one to handle the majority of the training so that all new employees hired would be crossed trained as EMT and Firefighters. Member Klockars and Fire Chief Nitsch also stated it would be good to market this as both Villages coming together for the greater good to help service the areas between the two municipalities and to help retain employees who will want to be a part of the communities. Loomer also stated that based on Treasurer Scott Vilona's calculations that without a referendum, at some point in the near future, the Village will have to decide which services to cut as the levy limit caps prevent the village from keeping up with the rapid increase of prices.

There was discussion about a new fire station in the next few years which may be funded by the municipalities and discussions are ongoing. Lastly the Committee discussed that numbers for a referendum will need to be reached soon but want to work with Williams Bay to ensure the municipalities are able to make a joint effort.

Member Sheyker/Member Marek 2<sup>nd</sup> made a MOTION to direct staff to bring back numbers to the next meeting for an EMS/Paramedic Staffing referendum this fall, and the MOTION carried without negative vote.

### **2022 LWMMI Insurance Renewal Proposal**

Loomer stated that the cost for the proposed 2022 insurance policy renewal decreased by 2.7%. Most rates held steady, two increased based on actuarially studies, and a few decreased, including the Village's workers comp premium as the mod rating went down from 1.38 to 1.30. One of the big changes that will be included in this year's plan proposal will be the need to go to 2-Factor Authentication for remote access to the Village's email system in order to maintain cyber liability coverage.

Member Klockars/Member Sheyker 2<sup>nd</sup> made a MOTION to recommend Village Board approval of the 2022 LWMMI Insurance Proposal for the total amount of \$141,605, and the MOTION carried without negative vote.

### **Closed Session – Chairman Kenny**

Member Marek/Member Sheyker 2<sup>nd</sup> made a MOTION to go into Closed Session at 4:29 pm pursuant to Wis. Stats. Pursuant to Wis. Stats. §19.85(1)(e), “deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session,” specifically Proposed EMS IGA with Village of Williams Bay.

The roll call vote was as follows:

Chairman Kenny – Aye

Mike Sheyker – Aye

Tom Marek – Aye

Bob Klockars – Aye

The MOTION carried on a 4-0 vote with members Rob Rowe, Jim Feeney, and Thomas Freytag absent.

### **Open Session**

#### **Proposed EMS IGA With Village of Williams Bay**

This item was discussed in closed session.

Member Klockars/Member Marek 2<sup>nd</sup> made a MOTION to recommend Village Board approval of the proposed EMS IGA with the Village of Williams Bay, and the MOTION carried without a negative vote.

### **Adjournment**

Member Sheyker/Member Marek 2<sup>nd</sup> made a MOTION to adjourn the meeting at 4:37 pm, and the motion carried without negative vote.

Minutes prepared by: Drew Lussow, Village Clerk

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 06/16/2022