

**VILLAGE OF FONTANA ON GENEVA LAKE  
WALWORTH COUNTY, WISCONSIN**

**(Official Minutes)**

**Finance Committee**

July 22, 2021

The Virtual Finance Committee meeting was called to order by Chairman Pat Kenny at 4:00 pm on Thursday, July 22, 2021.

**Members Present:** President Pat Kenny, Bob Klockars, Mike Sheyker, Jim Feeney, Tom Marek

**Members Absent:** Thomas Freytag, Rob Rowe

**Also Present:** Theresa Loomer, Stephanie Smith, Scott Vilona

**General Business**

**Approve Minutes for the Meeting held June 17, 2021**

Klockars/Sheyker 2<sup>nd</sup> made a MOTION to approve the minutes from the meeting held on July 22, 2021, as presented, and the MOTION carried without negative vote.

**Audit Report Update**

Treasurer Scott Vilona stated the 2020 audit report was just completed and will be presented by Sitzberger & Co. at the next Village Board Meeting. A couple things to note the fund balance has dropped by about \$220,000 and the presentation of the non-spendable funds has dramatically changed.

**Recommendation on RFP for Engineering Services**

Loomer stated a number of RFP's were put out last year and Engineering Services was omitted at the time due to the ongoing S. Lakeshore Drive project. Loomer stated overall the Village is satisfied with the current engineering firm, but wants to make sure we are receiving the best service for the cost.

Feeney/Sheyker 2<sup>nd</sup> made a MOTION to recommend Village Board approval of submitting an RFP for Engineering Services, and the MOTION carried without negative vote.

**Assessor Contract – Accurate Appraisal**

Loomer stated this is the last year in our current contract with Accurate Appraisal. Accurate Appraisal has put together a proposal that includes three different options for the Village going forward. Loomer stated Accurate Appraisal has recommended going with option number one which is the six-year blend and a market revaluation every third year. This will ensure the Village valuation stays near 100%.

Sheyker/Klockars 2<sup>nd</sup> made a MOTION to recommend Village Board approval of the six-year blend and market revaluation every third-year service option, as submitted by Accurate Appraisal, and the MOTION carried without negative vote.

**Update on Moody's Rating Call for Refinancing**

Vilona stated the ratings call was held earlier in the day and there is nothing new to report and likely no change in outlook.

**Treasury Guidance on ARPA Funding**

Loomer stated this was discussed briefly at last month's meeting. Loomer shared a chart with the Finance Committee that explains the use of ARPA Funds. More guidance is still forthcoming from Treasure. The Village Board has discussed using ARPA Funds for stormwater.

**Update on Short Term Rental and Room Tax Collections through Granicus**

Loomer stated the Tourism Commission elected to hire Granicus to help monitor short term rentals and collect room tax. Granicus will be able to identify short term rentals taking place in

the Village by monitoring over 60 websites, which should lead to an increase in compliance and additional room tax revenue.

**Set Next Meeting Date**

Next meeting will be on August 25, 2021, at 3:00 pm.

**Adjournment**

Feeney/Sheyker 2<sup>nd</sup> made a MOTION to adjourn the meeting at 4:32 pm, and the motion carried without negative vote.

Minutes prepared by: Stephanie Smith, Deputy Clerk/Treasurer

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 10/26/2021