

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

Finance Committee

Thursday, August 30, 2018

The Finance Committee meeting was called to order by Chairman Pat Kenny at 5:00 pm on Thursday, August 30, 2018.

Members Present: Village President Pat Kenny, Tom Marek, Jim Feeney, Duane Ratay Karl Floody,

Members Absent: Tom Freytag, Mike Sheyker,

Also Present: Admin/Clerk Theresa Loomer, Treasurer Scott Vilona, DPW Head Kevin Day

Visitors Heard

None

General Business

Approve Minutes for Meeting Held June 21, 2018

Feeney/Ratay 2nd made a MOTION to approve the minutes from the meeting held on June 21, 2018, as presented, and the MOTION carried without negative vote.

PSC Water Rate Update

Vilona gave an update on where the PSC Rate case stood. The Village had been working with the PSC to modify the revenue requirements. That had just been finalized and the Village officially accepted the PSC 48% rate increase.

2019 Budget Schedule

Vilona went over the preliminary dates set for the Village's annual budgeting process. There was discussion on some scheduling conflicts. The final budget schedule was then set.

Five-Year Capital Improvements Project Planning

There was a discussion on the items presented and there was a desire to formalize it with our Engineering firm.

Abbey Room Tax/CVB Contribution

Vilona presented where the room tax collections from the Abbey Resort and also the contractual payments the Village makes to the Lake Geneva CVB.

Next Scheduled Meeting Date:

The next scheduled meeting date is September 20th beginning at 6:00 pm.

Adjournment

Karl/Marek 2nd made a MOTION to adjourn the meeting at 5:42 pm, and the motion carried without negative vote.

Minutes prepared by: Scott Vilona, Village Treasurer

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 03/20/2019