

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Final Minutes)

Finance Committee

October 9, 2023

The budget workshop meeting of the Finance Committee was called to order by Chairman Pat Kenny at 4:00 pm on Monday, October 9, 2023

Members Present: President Pat Kenny, Mike Sheyker, Tom Marek, Jim Feeny

Members Absent: Bob Klockars, Thomas Freytag, Rob Rowe

Also Present: Treasurer Liz Baumann, Administrator Theresa Loomer

Visitors Heard

General Business

Discussion or Action on Geneva Lake West Chamber of Commerce Lease for 2024.

Treasurer, Phil Webb, of Geneva Lake West Chamber of Commerce presented on the benefits that the chamber brings to the community. He respectfully requested that the chamber continue to rent the office space at the village hall for free for the next two years. Loomer stated that for the remainder of the year there will be no charge for the chamber but starting in 2024 the rent will be \$400 per month. President Kenny and Jim Feeny, both expressed concern that Fontana has not benefited much from the Chamber.

Finance Review of Committee approved Final Budget Worksheets for Revenue, Payroll, and Final Budget.

Loomer touched on the minor changes and highlights including adding a legal line for PFC in case there is a legal issue. Loomer stated the wages to pay interns for scanning have been moved to clerk/treasurer wages and the Fire/EMS cut out \$47,000 between adjusting wages and moving some expenses to use Act 102 grant money. She stated the proposed budget is currently over by \$211,000. Loomer presented four proposed options to balance the budget.

1. Remove the addition of police officer and borrow to pay for Public Safety building roof with the remainder coming from Fund Balance
2. Remove the addition of police officer, defer Never Say Never playground to Tourism Commission for consideration and remove the micro surfacing, with the remainder coming from the Fund Balance.
3. Borrow for PSB roof, defer playground, take out micro surfacing of the streets, take out tower inspection, remainder from Fund Balance
4. Remove the addition of police officer, borrow for PSB roof, defer playground, and remaining will be added to contingency.

Member Feeny suggested hiring the new police officer later in the year to help make the budget balance. Trustee Marek suggested delaying the hiring until April for a savings of about \$25,000. Sheyker/Marek 2nd made a MOTION to recommend budget adjustments of delaying the hiring of the police officer until April 1st, defer the Never Say Never Playground donation to the Tourism Committee, remove the streets micro surfacing, and add the Safety Building roof costs to 2024 borrowing and the remainder will come from the Fund Balance, and the MOTION carried without negative vote.

Set Next Meeting Date

The next meeting will be the joint Board and Finance Committee, Tuesday, October 17th, 4:00 PM

Adjournment

Feeny/Marek 2nd made a MOTION to adjourn the meeting at 4:32 pm, and the MOTION carried without negative vote.

Minutes prepared by: Liz Baumann, Treasurer

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 1/25/2024