

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

Finance Committee

Wednesday October 10, 2018

The Finance Committee meeting was called to order by Chairman Pat Kenny at 6:00 pm on Wednesday October 10, 2018.

Members Present: Village President Pat Kenny, Tom Marek, Jim Feeney, Duane Ratay Karl Floody, Mike Sheyker,

Members Absent: Tom Freytag,

Also Present: Admin/Clerk Theresa Loomer, Treasurer Scott Vilona, Chief Cates, DPW head Kevin Day

Visitors Heard

None

General Business

CVB/Room Tax Forecasted Act 55 Excess Tourism Required Expenditures

Vilona went over his spreadsheet on the impact of Act 55 and how the Village will need to spend the excess revenues on Tourism Promotion and Tourism Development.

Finance Committee's Initial Review of Preliminary 2019 Budget Worksheets for Police, Public Works, Debt, and Administration

The Committee discussed the 2019 Capital Expenditure needs for the departments listed

Next Scheduled Meeting Date:

The next scheduled meeting date is October 19, 2018 beginning at 4:00 pm.

Adjournment

Ratay/Marek 2nd made a MOTION to adjourn the meeting at 6:46 pm, and the motion carried without negative vote.

Minutes prepared by: Scott Vilona, Village Treasurer

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 03/20/2019