

**VILLAGE OF FONTANA ON GENEVA LAKE  
WALWORTH COUNTY, WISCONSIN**

**(Official Minutes)  
Finance Committee  
October 26, 2021**

The Virtual Finance Committee meeting was called to order by Chairman Pat Kenny at 3:04 pm on Tuesday, October 26, 2021.

**Members Present:** President Pat Kenny, Thomas Freytag, Mike Sheyker, Jim Feeney, Rob Rowe (3:04 pm), Bob Klockars

**Members Absent:** Tom Marek

**Also Present:** Kevin Day, Theresa Loomer, Wolfgang Nitsch, Stephanie Smith, Scott Vilona

**General Business**

**Approve Minutes for the Meetings held on July 22, 2021 and October 7, 2021**

Klockars/Sheyker 2<sup>nd</sup> made a MOTION to approve the minutes from the meetings held on July 22, 2021 and October 7, 2021, as presented, and the MOTION carried without negative vote.

**Authorize the repayment of the \$500,000 from the Utilities to the General Fund**

Vilona stated this is part of the ongoing plan to pay back the General Fund the money the Utility Fund owes.

Feeney/Sheyker 2<sup>nd</sup> made a MOTION to recommend Village Board approval of the transfer of \$500,000 from the Utility Checking Account to the General Fund Checking Account, and the MOTION carried without negative vote.

**Budget Final Review Before Joint Board/Finance Committee Workshop**

Treasurer Scott Vilona went over the budget as it stands currently with all salaries, revenues, and expenses. As presented the budget has a shortfall of approximately \$210,000. Vilona stated there are a few different options that can be considered; cutting expenses, increasing revenues, or pulling the shortfall amount from working capital. Vilona did note the increase in assessed value from the revaluation will significantly decrease the mill rate. Loomer noted the Shabbona drive outfall has not been included in the budget. The initial plan was to try and budget for a portion of the project but that did not work out. After much discussion and review, the committee recommended eliminating the \$22,000 basketball court, \$30,000 fencing repair at Duck Pond and \$5,000 storage shed requested for the public works department. Chief Nitsch had questions regarding the revenue listed for Rescue Calls. Vilona stated the auditors have modified the accounting practice used for expensing Rescue Call revenue and he is only able to base the amount on what he has been given by the auditors. Nitsch stated there has been a significant increase in the call volume. The committee directed Vilona to make a few minor adjustments to the parking meter revenue, building permit fee revenue and rescue call revenue. The committee directed Vilona to make the changes discussed and come back with final numbers.

**Set Next Meeting Date**

Next meeting will be on October 28, 2021 at 3pm.

**Adjournment**

Rowe/Sheyker 2<sup>nd</sup> made a MOTION to adjourn the meeting at 4:15 pm, and the motion carried without negative vote.

Minutes prepared by: Stephanie Smith, Deputy Clerk/Treasurer

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 02/24/22