

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

**(Official Minutes)
Finance Committee
October 28, 2021**

The Virtual Finance Committee meeting was called to order by Chairman Pat Kenny at 3:01 pm on Thursday, October 28, 2021.

Members Present: President Pat Kenny, Thomas Freytag, Mike Sheyker, Tom Marek, Rob Rowe (3:02 pm), Bob Klockars

Members Absent: Jim Feeney

Also Present: Kevin Day, Stan Livingston, Theresa Loomer, Wolfgang Nitsch, Stephanie Smith, Karena Tse, Scott Vilona

General Business

Budget Final Review Before Joint Board/Finance Committee Workshop

Administrator/Clerk Theresa Loomer stated there are a few line items that could be adjusted to help offset the shortfall in the budget and the remaining amount could then be taken from reserves. The Finance Committee discussed having the Tourism Commission take over the contract with Northwind Perennial and that would have to be voted on by the Tourism Commission so no decisions can be made currently regarding that expense. Treasurer Scott Vilona stated he had spoken to Ehlers in regard to placing the \$150,000 for the Abbey Springs Storm water ponds as a debt service line item to the levy limit. Ehlers informed Vilona if the Village's intentions are to receive a short-term financing option for the Abbey Springs Storm water ponds and the cost is a one-time capital improvement it would meet all the benchmarks and would be allowed to be included as a debt service to the levy limit. Vilona stated this would solve the shortfall problem and leave an overage of \$60,000. Trustee Livingston Park Commission Chairman stated the fence repairs for Duck Pond that were eliminated from the budget are more of a safety concern and should be addressed. The Finance Committee agreed to recommend adding the fence repairs for Duck Pond in the amount of \$30,000 back in the budget. Vilona stated after adding the fence repairs back in the budget the overage in the amount of \$30,000 can be a contribution to the working capital fund. The net result of the budget as it stands has a decrease in the mill rate of 11.36%.

Klockars/Marek 2nd made a MOTION to recommend Village Board approval of the budget as presented, and the MOTION carried without negative vote.

Adjournment

Marek/Sheyker 2nd made a MOTION to adjourn the meeting at 3:20 pm, and the motion carried without negative vote.

Minutes prepared by: Stephanie Smith, Deputy Clerk/Treasurer

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 2/24/22