

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

SPECIAL VIRTUAL MEETING of the VILLAGE BOARD OF TRUSTEES
Wednesday, November 11, 2020

Village President Pat Kenny called the special virtual meeting of the Village Board to order at 10:00 am.

Trustees Present: President Kenny, Trustee McGreevy, Trustee Petersen, Trustee Prudden, Trustee O'Neill

Trustees Absent: Trustee Pappas, Trustee Livingston

Also Present: Theresa Loomer, Stephanie Smith, Scott Vilona

General Business – President Kenny

A Resolution Authorizing and Providing for the Sale and Issuance of \$1,141,550 Taxable Sewerage System Revenue Bonds, Series 2020A, and All Related Details-Clean Water Fund Loan/Pilot Program

Treasurer Scott Vilona stated these programs have been discussed previously for the Phosphorus removal project. This is a two-part program which consists of the Pilot Program and the Clean Water Fund Program. These programs are dictated by the DNR and the Pilot Program is a brand-new program that has experienced a few setbacks in the process. The final resolution which is dictated by the bond council to authorize the Village to take out the debt has been presented to the Village Board. The closing date is set for the end of November. After closing the funds will be allocated and the Village will need to reimburse itself for the covering the interim financing costs.

Trustee McGreevy/Trustee Prudden 2nd made a MOTION to approve Resolution 111120-01 Authorizing and Providing for the Sale and Issuance of \$1,141,550 Taxable Sewerage System Revenue Bonds, Series 2020A, and All Related Details-Clean Water Fund Loan/Pilot Program and the MOTION was as follows:

Trustee Prudden – Aye

Trustee O'Neill – Aye

Trustee Petersen – Aye

Trustee McGreevy – Aye

President Kenny – Aye

The MOTION carried on a 5-0 vote with Trustee Pappas and Trustee Livingston absent.

A Resolution Authorizing and Providing for the Sale and Issuance of \$584,256 Taxable Sewerage System Revenue Bonds, Series 2020B, and All Related Details-Clean Water Fund Loan

Vilona stated this was explained earlier in the meeting. The two programs are broken out as they are related to different aspects of borrowing.

Trustee Prudden/Trustee McGreevy 2nd made a MOTION to approve Resolution 111120-02 Authorizing and Providing for the Sale and Issuance of \$584,256 Taxable Sewerage System Revenue Bonds, Series 2020B, and All Related Details-Clean Water Fund Loan and the MOTION was as follows:

Trustee Prudden – Aye

Trustee O'Neill – Aye

Trustee Petersen – Aye

Trustee McGreevy – Aye

President Kenny – Aye

The MOTION carried on a 5-0 vote with Trustee Pappas and Trustee Livingston absent.

Adjournment

Trustee Petersen/Trustee O'Neill 2nd made a MOTION to adjourn the meeting at 10:04 am, and the MOTION carried without negative vote.

Minutes prepared by: Stephanie Smith Deputy Clerk/Treasurer

Note: These minutes are subject to further editing. Once approved by the Village Board, the official minutes will be kept on file at the Village Hall.

APPROVED: 12/07/2020