

**Village of Fontana on Geneva Lake
Notice of Public Hearing**

Public notice is hereby given that on Monday, November 13th, at 5:00 pm, a PUBLIC HEARING on the 2024 proposed budget of the Village of Fontana-on-Geneva Lake will be held at the Village Hall. The proposed budget in detail is available for inspection at the Village Hall from 8:00 am to 4:00 pm on Monday through Friday, on the Village of Fontana Website, and at the Fontana Library. The following is a summary of the proposed 2024 budget:

	2023	2023	2024	
	Actual/Estimated	Budget	Proposed Budget	% Change
General Fund				
Revenues				
General Property Taxes	\$3,486,263	\$3,486,263	\$3,526,479	
Other Taxes	\$850,367	\$850,367	\$839,433	
Intergovernmental Revenues	\$855,058	\$855,058	\$1,044,664	
Licenses & Permits	\$127,600	\$127,600	\$165,450	
Fines, Forfeitures, & Penalties	\$94,000	\$94,000	\$94,000	
Public Charges for Services	\$1,070,567	\$1,070,567	\$2,154,802	
Miscellaneous Revenues	\$16,500	\$16,500	\$19,225	
Commercial Revenues	\$135,614	\$135,614	\$261,349	
From Fund Balance	\$0	\$0	\$50,568	
CDA Payback	\$342,324	\$342,324	\$358,404	
Total Revenues	<u>\$6,978,294</u>	<u>\$6,978,294</u>	<u>\$8,514,374</u>	22.01%
Expenditures				
General Government	\$843,973	\$843,973	\$980,165	
Public Safety	\$3,198,333	\$3,198,333	\$4,538,688	
Public Works	\$1,659,974	\$1,659,974	\$1,571,081	
Health & Human Services	\$2,829	\$2,829	\$2,001	
Culture & Recreation	\$718,022	\$718,022	\$882,707	
Conservation & Development	\$359,149	\$359,149	\$513,732	
Unemployment	\$2,000	\$2,000	\$1,000	
Contingency Fund	\$25,000	\$25,000	\$25,000	
Total Expenditures	<u>\$6,809,280</u>	<u>\$6,809,280</u>	<u>\$8,514,374</u>	25.04%
Excess of Revenues (Over) Under Expenditures-Working Capital Rebuild	(\$169,014)	(\$169,014)	(\$0)	
Fund Balance-Estimated Prior Period Adjustment	2023	2023	2024	
1-Jan	\$3,157,043	\$3,157,043	\$3,326,057	
Unassigned used	\$0	\$0	(\$50,568)	
31-Dec	<u>\$3,326,057</u>	<u>\$3,326,057</u>	<u>\$3,275,489</u>	

All Other Governmental Funds	Fund Balance January 1	Total Revenues	Total Expenditures	Fund Balance December 31	Property Tax Contribution
EMS Division	0	\$928,077	\$928,077	\$0	\$928,077
Debt Service Fund	\$0	\$1,464,035	\$1,464,035	\$0	\$1,464,035
Capital Projects Fund	\$0	\$0	\$0	\$0	\$0
Total	<u>\$0</u>	<u>\$1,464,035</u>	<u>\$1,464,035</u>	<u>\$0</u>	<u>\$1,464,035</u>

	2023	2023	2024	
Property Taxes Levied inc. Debt	\$4,874,124	\$4,874,124	\$4,990,514	2.39%
Total 2024 Anticipated Expenditures incld Capital Projects and debt service			\$15,374,409	
Less: Total 2023 Anticipated Non Levy Revenues inc Borrowings			\$10,383,895	
Amount Required for Levy			\$4,990,514	

Published this 19th day of October, 2023 - Liz Baumann, Village Treasurer

****Authorized Ongoing Referendum Amounts of \$250,000.00 from 2017 and \$678,077 from 2022 built into base levy****