

**VILLAGE BOARD
OF THE
VILLAGE OF FONTANA-ON-GENEVA LAKE, WISCONSIN**

December 18, 2018

Resolution No. 121818-02_____

**Resolution Authorizing an Amendment to an Existing Resolution
Providing for the Sale and Issuance of Not to Exceed
\$7,780,000 General Obligation Corporate Purpose Bonds;
and Other Related Details**

RECITALS

The Village Board (the “**Governing Body**”) of the Village of Fontana-on-Geneva Lake, Wisconsin (the “**Village**”) makes the following findings and determinations:

1. On December 5, 2018, the Governing Body adopted six initial resolutions (the “**Initial Resolutions**”) authorizing the issuance of general obligation bonds of the Village, including an initial resolution in a principal amount not to exceed \$215,000 to finance equipment for the fire department, including, but not limited to, the purchase of an ambulance (the “**Ambulance Resolution**”).
2. On December 5, 2018, the Governing Body also adopted a resolution authorizing, among other things, the amounts and purposes specified in the Initial Resolutions to be combined into a single bond issue designated as “corporate purpose bonds” (the “**Authorizing Resolution**”).
3. On the date hereof and prior to the adoption of this resolution, the Governing Body has adopted an initial resolution authorizing the issuance of not to exceed \$215,000 to finance the current refunding (the “**Bank Note Resolution**”) of the Village’s outstanding \$208,000 General Obligation Promissory Note, dated March 30, 2018, purchased by First National Bank and Trust Company (the “**Bank Note**”).
4. The proceeds of the Bank Note were used to finance the purchase of an ambulance for the fire department.
5. The Governing Body deems it in the best interests of the Village to rescind the Ambulance Resolution, to substitute the Ambulance Resolution for the Bank Note Resolution in the purposes of the single bond issue designated as corporate purpose bonds, and therefore to amend the Authorizing Resolution to reflect an updated description of the Project and the Refunding, as hereinafter defined.

RESOLUTIONS

The Governing Body resolves as follows:

Section 1. Amendment to Authorizing Resolution.

The first recital of the Authorizing Resolution is amended in its entirety to read as follows:

The Village is in need of funds for the following purposes: (i) \$290,000 to finance sewerage improvements, including, but not limited to, storm sewer and sanitary sewer improvements; \$1,175,000 to finance street improvements; \$20,000 to finance water system improvements, including, but not limited to, the replacement of water mains and construction, extensions, and improvements to the water system; and \$560,000 for parking lots and other parking facilities, including, but not limited to, construction of and improvements to the beach parking lot (collectively, the “**Project**”), and (ii) \$5,735,000 to finance the current refunding of the outstanding principal amounts of the Village’s \$208,000 General Obligation Promissory Note, dated March 30, 2018, and \$7,140,000 General Obligation Corporate Purpose Bonds, Series 2010B, dated November 30, 2010 (collectively, the “**Refunding**”).

Section 2. Severability of Invalid Provisions.

In case any one or more of the provisions of this resolution shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this resolution.

Section 3. Authorization to Act.

The officers of the Village, attorneys for the Village, or other agents or employees of the Village are hereby authorized to do all acts and procedures required of them by this resolution for the full, punctual, and complete performance of all of the provisions of this resolution.

Section 4. Prior Actions Superseded; Ratification.

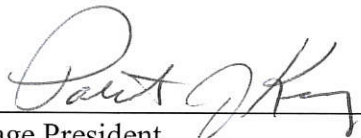
All prior resolutions, rules, ordinances, or other actions, or parts thereof, of the Governing Body in conflict with the provisions of this resolution shall be and the same are hereby rescinded insofar as they may so conflict. All other provisions of the Authorizing Resolution remain in full force and effect, and are hereby ratified and confirmed.

Section 5. Effective Date.

This resolution shall take effect upon its adoption and approval in the manner provided by law.

* * * * *

Adopted: December 18, 2018



Village President



Village Clerk

CERTIFICATIONS BY CLERK

I, Theresa Loomer, hereby certify that I am the duly qualified and acting Clerk of the Village of Fontana-on-Geneva Lake, Wisconsin (the “**Village**”), and as such I have in my possession, or have access to, the complete corporate records of the Village and of its Village Board (the “**Governing Body**”) and that attached hereto is a true, correct, and complete copy of the resolution (the “**Resolution**”) entitled:

**Resolution Authorizing an Amendment to an Existing Resolution
Providing for the Sale and Issuance of Not to Exceed
\$7,780,000 General Obligation Corporate Purpose Bonds;
and Other Related Details**

I do hereby further certify as follows:

1. **Meeting Date.** On December 18, 2018, a meeting of the Governing Body was held commencing at 9:20 a.m.

2. **Posting.** On December 17, 2018 (and not less than 24 hours prior to the meeting), I posted, or caused to be posted, at the Village’s offices in Fontana-on-Geneva Lake, Wisconsin, a notice setting forth the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting.

3. **Notification of Media.** On December 17, 2018 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting to those news media who have filed a written request for such notice and to the official newspaper of the Village, if any.

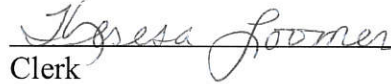
4. **Open Meeting Law Compliance.** Said meeting was a special meeting of the Governing Body which was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.

5. **Members Present.** Said meeting was duly called to order by the Village President (the “**Presiding Officer**”), who chaired the meeting. Upon roll call, I noted and recorded that there were 4 members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.

6. **Consideration of and Roll Call Vote on Resolution.** Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body that interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, 4 of the Governing Body members voted Aye, 0 voted Nay, and 0 Abstained.

7. **Adoption of Resolution.** The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the Village, if any, hereto on December 18, 2018.


Clerk

[SEAL]